NG Clearing

Unclaimed profile | Banking, Finance, Investments | Nigeria

Banking, Finance, Investments	Nigeria	Victoria Island, Lagos	2016
Industry	Country	Head office	Founded

Key information

Industry	**Banking, Finance, Investments**
Country	**Nigeria**
Founded	**2016**
Head office	**Victoria Island, Lagos**
Website	**ngclearing.com**
Employees	**150+**

About

NG Clearing Limited is a Nigerian financial-market infrastructure company that operates as a central counterparty clearing house. Its principal role is to clear and settle eligible exchange-traded derivatives and other approved contracts, helping reduce the risk that one party to a transaction will fail to meet its obligations. The company is licensed by the Securities and Exchange Commission to operate as a central counterparty in Nigeria.

NG Clearing was incorporated on 24 May 2016 as NGX Clearing Limited and changed its name to NG Clearing Limited on 4 October 2016. Although the company was established in 2016, it received approval in principle from the SEC in September 2020 and obtained final regulatory approval to perform central-counterparty functions in June 2021. It commenced operations in 2022.

A central counterparty, commonly called a CCP, stands between the buyer and the seller after a trade is executed. It becomes the buyer to every seller and the seller to every buyer, a process known as novation. This structure helps manage counterparty credit risk and gives market participants greater certainty that their trades will be completed even if an original counterparty encounters financial difficulty.

NG Clearing’s core activities include trade clearing, settlement, risk management, collateral management, default-management procedures, and the operation of safeguards designed to

protect the integrity of the market. The company’s framework is particularly important for exchange-traded derivatives, where the value of contracts can change rapidly and obligations may remain outstanding for extended periods.

> **To provide robust, world-class clearing infrastructure that strengthens the integrity of Nigerian capital markets.**
> *Mission statement*

Trust and reputation measures

Trust Score	Profile Strength	Evidence	Status
Not yet rated	**37/100**	**No evidence recorded yet**	**Unclaimed profile**
Needs reviews and evidence	Incomplete Profile		

Brands Trust Score *A reputation measure built from approved reviews and evidence under a published methodology. It is not a measure of how complete a profile is, and payment never changes it.*

Profile Strength *How complete and well maintained the profile is. It does not change the Trust Score.*

Evidence coverage *How much of this profile is backed by recorded sources, and how independent they are.*

Status *No company representative has claimed this profile yet. It is compiled from public sources by Brands.Ng.*

Brand identity



Primary logo

Products and services

- Trade clearing
- novation
- risk management
- settlement
- collateral management
- and default management

Listed in the company profile.

Media, contacts and social

Head office	**Victoria Island, Lagos**
Website	**https://www.ngclearing.com/**

About this document

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It contains only published, sourced information and may have changed since. Check the linked sources before relying on a fact.

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Live profile: https://brands.ng/companies/ng-clearing/

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Reported by independent source	Reported by a publication that is not the company.
Brands.Ng research	Compiled by Brands.Ng editors; never counted as independent corroboration.
Not publicly verified	No source yet. It is left blank rather than guessed.