Lotus Bank

Unclaimed profile | Banking, Finance, Investments | Nigeria

Banking, Finance, Investments	Nigeria	Victoria Island, Lagos	2021
Industry	Country	Head office	Founded

Key information

Industry	**Banking, Finance, Investments**
Country	**Nigeria**
Founded	**2021**
Head office	**Victoria Island, Lagos**
Website	**lotusbank.com**
Employees	**300+**

About

Lotus Bank Limited is a Nigerian non-interest and ethical bank headquartered in Lagos, and it entered the market in 2021 after receiving its licence from the Central Bank of Nigeria in June of that year and commencing operations in July 2021. As Nigeria's third non-interest bank, it expanded the sector beyond the first two entrants and brought a Lagos-based option to customers seeking Sharia-compliant financial services.

Lotus Bank's distinctiveness lies in its geography and market focus. While earlier non-interest banks built their early presence around northern commercial centres, Lotus positioned itself in Lagos and has targeted Southern Nigeria's demand for non-interest banking, including customers who wanted a local option aligned with their commercial base.

The bank's product offerings follow core Islamic finance structures, including Murabaha for asset finance, Ijarah for leasing, and Mudarabah for profit-sharing deposits. It also places strong emphasis on SME and trade-finance solutions, reflecting Lagos's role as Nigeria's commercial hub and supporting business customers who prefer asset-backed, transparent financing.

From inception, Lotus Bank has also made digital banking a central part of its strategy. Its mobile and online channels, combined with a branch network that began in Lagos and later expanded more widely, position it as a technology-forward non-interest bank built without the constraints of

legacy systems.

Lotus Bank has helped broaden access to non-interest banking in Nigeria by serving customers in the South as well as those nationwide who want ethical, interest-free financial services. Its growth reflects the increasing commercial relevance of non-interest banking and the demand for banking options that combine faith-aligned principles with modern convenience.

> **To be the preferred non-interest bank delivering ethical financial solutions to individuals and businesses across Nigeria.**
> *Mission statement*

Trust and reputation measures

Trust Score	Profile Strength	Evidence	Status
Not yet rated	**37/100**	**No evidence recorded yet**	**Unclaimed profile**
Needs reviews and evidence	Incomplete Profile		

Brands Trust Score *A reputation measure built from approved reviews and evidence under a published methodology. It is not a measure of how complete a profile is, and payment never changes it.*

Profile Strength *How complete and well maintained the profile is. It does not change the Trust Score.*

Evidence coverage *How much of this profile is backed by recorded sources, and how independent they are.*

Status *No company representative has claimed this profile yet. It is compiled from public sources by Brands.Ng.*

Brand identity

Primary logo

Media, contacts and social

Head office	**Victoria Island, Lagos**
Website	**https://www.lotusbank.com**

About this document

Generated on 22 November 2026 from the Brands.Ng Brand Passport.

It contains only published, sourced information and may have changed since. Check the linked sources before relying on a fact.

"Verified" means Brands.Ng has verified the company through its own review process. It is not a government certification and does not guarantee every statement.

Live profile: https://brands.ng/companies/lotus-bank/

HOW TO READ THE SOURCE LABELS

Company-confirmed	Supplied by an authorised company representative and approved by Brands.Ng.
Publicly documented	Backed by a regulator or other primary record.
Reported by independent source	Reported by a publication that is not the company.
Brands.Ng research	Compiled by Brands.Ng editors; never counted as independent corroboration.
Not publicly verified	No source yet. It is left blank rather than guessed.