LAPO Microfinance Bank

Unclaimed profile | Banking, Finance, Investments | Nigeria

1987
Founded

1
Leader profiled

Facts drawn from Brands.Ng records.

Key information

Industry	**Banking, Finance, Investments**
Country	**Nigeria**
Founded	**1987**
Head office	**Benin City Edo State**
Employees	**3000+**

About

LAPO Microfinance Bank is one of Nigeria's most prominent microfinance institutions, founded in 1987 by Godwin Ehigiamusoe in Benin City. It began as a community development organization and later evolved into a licensed microfinance bank under Nigeria's microfinance regulatory framework, with a mission centered on financial inclusion for people who are often left out of the formal banking system.

Its core market has historically included rural women, small-scale traders, subsistence farmers, and other low-income entrepreneurs who need access to credit, savings, and basic financial services. LAPO's model is especially significant because it was built around group lending, where borrowers access credit through organized groups rather than as isolated individual customers. That structure reduces risk, builds accountability, and fits the realities of borrowers who may not have the collateral or formal documentation required by commercial banks.

Over time, LAPO has grown into one of the largest microfinance brands in the country, with a wide branch footprint across Nigeria and a borrower base that reaches well beyond its original community-development roots. Its scale matters because financial inclusion in Nigeria is not just about opening bank accounts; it is about creating usable financial tools for people whose businesses operate in cash-heavy, informal, and highly local environments. LAPO's continued relevance comes from its ability to serve that market consistently and at scale.

The bank’s offering extends beyond loans alone. It also provides savings products and has built partnerships that support additional services such as insurance and health-related access, giving clients a broader support ecosystem than credit by itself would offer. That multi-service approach reflects a deeper understanding of the customer base LAPO serves: households and micro-businesses that often need more than financing to stabilize and grow.

> **To provide financial services and complementary non-financial services to low-income people to enhance their living standards.**
> *Mission statement*

Trust and reputation measures

Trust Score	Profile Strength	Evidence	Status
Not yet rated Needs reviews and evidence	**40/100** Partially Complete	**No evidence recorded yet**	**Unclaimed profile**

Brands Trust Score *A reputation measure built from approved reviews and evidence under a published methodology. It is not a measure of how complete a profile is, and payment never changes it.*

Profile Strength *How complete and well maintained the profile is. It does not change the Trust Score.*

Evidence coverage *How much of this profile is backed by recorded sources, and how independent they are.*

Status *No company representative has claimed this profile yet. It is compiled from public sources by Brands.Ng.*

Brand identity



Primary logo

Leadership

Dr. Godwin Ehigiamusoe	Chairman

Latest news about LAPO Microfinance Bank

10 Aug 2026 **How Dr. Godwin Eseiwi Ehigiamusoe Built LAPO from a Rural Initiative into a Microfinance Giant**

Articles published on Brands.Ng that mention this company.

Media, contacts and social

Head office	**Benin City Edo State**

About this document

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Live profile: https://brands.ng/companies/lapo-microfinance-bank/

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Reported by independent source	Reported by a publication that is not the company.
Brands.Ng research	Compiled by Brands.Ng editors; never counted as independent corroboration.
Not publicly verified	No source yet. It is left blank rather than guessed.